

LIBERTY BAY CREDIT UNION HIRES LYNDON MATTESON AS PRESIDENT

BRAINTREE, MASS. (November 30, 2018) – Liberty Bay Credit Union, one of the most established credit unions in New England, has hired Lyndon Matteson to serve as President, with a view toward succeeding current Chief Executive Officer, Edward Lopes when he retires in late 2019. In his new role as President, Mr. Matteson will immediately assume all day to day operational responsibility for the credit union and gradually assume additional strategic, legislative and governance roles.

“Lyn brings 30 years of banking experience to his new position. He has a deep background in retail as well as business banking. He is a strong advocate for community involvement and financial literacy, both of which we believe are competitive differentiators,” said Lopes. Liberty Bay Chairman Ed Foley added, “Lyn has a demonstrated track record of delivering growth and earnings. He brings exactly the skill set that the Board of Directors wants from our next CEO.”

“I have now met the entire board of directors, most of the staff, and several credit union members. The sense of family at Liberty Bay is exceptional. It will be a great privilege to serve as President. I also look forward to building on Ed’s legacy when the time comes,” said Matteson.

Prior to joining Liberty Bay, Mr. Matteson has held executive positions at Upstate National Bank, Cobblestone Financial Group, Inc., Citizens Bank/Charter One Bank, and Key Bank.

Mr. Matteson received a Bachelor of Arts degree in Communication with a Minor in Business Management from the State University of New York, Plattsburgh. He currently resides in Victor, NY with his wife and son, and will be relocating to the area.

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Liberty Bay Credit Union strives to provide a better style of banking for all of eastern and central Massachusetts from offices in Braintree, Woburn, Hingham and Scituate as well as through their website and mobile banking application. Liberty Bay Credit Union offers an array of personal and business banking services, as well as providing community outreach and financial education. Please visit www.LBCU.org for additional information on products and services.